

# Cyprus - UK Business Forum



8 November, London  
10 November, Edinburgh

Delivering in Partnership



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CHAMBER OF  
COMMERCE AND  
INDUSTRY



**INTRODUCTION**

The current Cyprus Government has made staunch efforts to create and develop an increasingly attractive business and investment framework in Cyprus. With new incentives to attract investment and the promise of good governance, many industry experts and multinational companies are focusing on the Cyprus market in terms of both international trade and investment opportunities.

The added advantages of its transparent and favourable tax and regulatory framework, well-educated population and strong growth prospects bode well for this strategically located European market.

**LONDON - 8 NOVEMBER 2016, BLOOMBERG HQ**

17:00-17:30	<b>REGISTRATION AND WELCOME REFRESHMENTS</b>	18:35-19:20	<b>PANEL DISCUSSION, CASE STUDIES AND Q&amp;A</b>
17:30-17:45	<b>WELCOME ADDRESS AND INTRODUCTIONS</b> <b>HE Euripides L. Evriviades</b> , High Commissioner for the Republic of Cyprus to the UK <b>Marios Tsiakkis</b> , Secretary General, Cyprus Chamber of Commerce & Industry <b>Peter Drousiotis</b> , Chairman, UK-Cyprus Enterprise Council	<b>PANEL</b>	<b>CYPRUS: A SOUND FRAMEWORK FOR INVESTMENTS</b>  Moderator: <b>Androulla Pittas</b> , President, Cyprus-UK Business Association <b>Theo Parperis</b> , Head of PwC Cyprus Tax and Legal Services <b>George Campanellas</b> , Board Member, Cyprus Investment Promotion Agency <b>Andreas Andreou</b> , Vice Chairman, Cyprus Securities and Exchange Commission <b>Anastasis Yiasemides</b> , Board Member, KPMG Cyprus
17:45-18:35	<b>PLENARY SESSION</b> Moderator: <b>Paul Tugwell</b> , Cyprus Specialist, Bloomberg News		
17:45-18:15	<b>KEYNOTE ADDRESS</b> <b>HE Yiorgos Lakkotrypis</b> , Minister of Energy, Commerce, Industry and Tourism <i>The Cyprus Economy and Growth Drivers</i>	19:20-20:30	<b>CLOSING REMARKS FOLLOWED BY RECEPTION AND B2B MEETINGS</b>
18:15-18:35	<b>Michael Izza</b> , CEO, ICAEW <i>Brexit and Cyprus – the gateway for UK business into Europe</i>		<i>Programme details correct at time of going to print and subject to change.</i>

**EDINBURGH - 10 NOVEMBER 2016, THE BALMORAL HOTEL**

09:00-09:30	<b>REGISTRATION</b>	10:10-10:50	<b>PANEL DISCUSSION AND CASE STUDIES</b>
09:30-09:45	<b>WELCOME ADDRESSES</b> <b>Elizabeth McAreavey</b> , CEO, Edinburgh Chamber of Commerce <b>HE Euripides L. Evriviades</b> , High Commissioner for the Republic of Cyprus to the UK <b>Marios Tsiakkis</b> , Secretary General, Cyprus Chamber of Commerce & Industry	<b>PANEL</b>	<b>CYPRUS: A SOUND FRAMEWORK FOR INVESTMENTS</b>  Moderator: <b>Androulla Pittas</b> , President, Cyprus-UK Business Association <b>Theo Parperis</b> , Head of PwC Cyprus Tax and Legal Services <b>George Campanellas</b> , Board Member, Cyprus Investment Promotion Agency <b>Andreas Andreou</b> , Vice Chairman, Cyprus Securities and Exchange Commission <b>Anastasis Yiasemides</b> , Board Member, KPMG Cyprus
09:45-10:10	<b>KEYNOTE ADDRESS</b> <b>HE Yiorgos Lakkotrypis</b> , Minister of Energy, Commerce, Industry and Tourism <i>The Cyprus Economy and Growth Drivers</i>	10:50-12:00	<b>CLOSING REMARKS, NETWORKING, REFRESHMENTS AND B2B MEETINGS</b>



### **HE Yiorgos Lakkotrypis, Minister of Energy, Commerce, Industry and Tourism**

Yiorgos Lakkotrypis was appointed Minister of Energy, Commerce, Industry and Tourism in March 2013, having previously worked in the private sector throughout his career. An ICT professional, Mr Lakkotrypis joined Joannou & Paraskevaides, leading international building, civil and electromechanical engineering contractors, in charge of the IT systems at the company's branch in Benghazi, Libya, then joining IBM Cyprus upon his return to Cyprus. He went on to become the first employee of Microsoft in Cyprus, entrusted with developing the company's operations in the country. After five years of rapid growth, he was appointed Managing Director for Microsoft Cyprus and Malta, and then Public Sector Director at Microsoft CE, with the mandate of developing the company's operations in the region.

Mr Lakkotrypis has served as a Member of the Board of Directors of the Cyprus Investment Promotion Agency (CIPA) and as a Member of the Board of Directors of the Natural Gas Public Company (DEFA), holding both positions until his appointment as Minister in Government.



### **HE Euripides L Evriviades, High Commissioner for the Republic of Cyprus to the United Kingdom of Great Britain and Northern Ireland**

In a distinguished diplomatic career spanning 40 years, Euripides Evriviades' posts have included New York (at both the Cyprus Consulate General and the United Nations), Libya, Russia and Germany. He has served as Ambassador to Israel, the Netherlands and the US, and as non-resident High Commissioner to Canada, while also representing Cyprus at the World Bank and the International Monetary Fund, among other bodies.

Mr Evriviades was voted 'Diplomat of the Year from Europe' 2015 by his peers in London for *The Diplomat* magazine 2015, and was named 'Ambassador of the Year' in The Hague by the Stichting Vrienden van Saur (Friends of Saur) Foundation, a Dutch social and philanthropic society, in 2003. Among his many other awards and honours is the Dr Martin Luther King Legacy Award for International Service. He holds a Master's degree in Public Administration from the John F Kennedy School of Government, Harvard University, which he attended as a Fulbright Fellow.



### **Andreas Andreou, Vice Chairman, Cyprus Securities and Exchange Commission**

Andreas Andreou has many years experience in financial services regulatory work, corporate governance, onshore and offshore investment and hedge funds, fund formation, particularly alternative asset classes, corporate and commercial transactions in the asset management sector and international investment agreements. Admitted to practice in Cyprus in 1995, he headed the legal department of a large investment firm and then became General Counsel of another investment group. Andreas holds an LLB (Honours) and an LLM in European and International Trade Law from Leicester University, England. He is a barrister, a member of Lincoln's Inn and the Cyprus Bar. He is also a founding member of the Cyprus Association of Company Directors.



### **George Campanellas, Board Member, Cyprus Investment Promotion Agency**

George Campanellas started his career as an economist at the Commission for the Protection of Competition in 2002, handling a number of anti-trust and merger cases with national and European dimensions, and representing Cyprus to various European and international competition networks and forums. In 2008, he moved to the Ministry of Health where he served as Head of the Office of the Minister. Since 2013, he has been working with the Minister of Energy, Commerce, Industry and Tourism, and is actively involved in various investment projects. During his 14-year career, he has participated in various staff exchange programmes of the European Commission and EU member states.



### **Peter Droussiotis, Chairman, UK-Cyprus Enterprise Council**

Peter Droussiotis is Chairman of PGD Strategy Limited, a City-based FCA authorised and regulated specialist corporate finance and strategy consulting firm. He also serves as a senior NED with City-headquartered insurance systems and software provider Sequel Business Solutions Limited. Peter has previously held senior positions with Credit Suisse, Minet Group (now Aon) and PwC, and as a barrister with Lloyd's of London. He is Chairman of the UK-Cyprus Enterprise Council and has served as President of the National Federation of Cypriots in the United Kingdom for four successive terms and the maximum period of eight years permitted by the Federation's constitution.



### **Michael Izza, CEO, ICAEW**

Michael Izza became CEO of ICAEW in 2006. Since then, the organisation has grown significantly and now has over 146,000 members and offices in Europe, China, the Middle East and Southeast Asia. Michael regularly speaks on issues facing the profession and business community, engaging with media, politicians and regulators around the world.

Prior to joining ICAEW, Michael held a number of C-suite positions in the private sector including running the largest vocational training business in the UK. He qualified as a Chartered Accountant with Coopers & Lybrand, having graduated in law from Durham University where he was President of the Union.



### **Elizabeth McAreavey, Chief Executive, Edinburgh Chamber of Commerce**

Elizabeth McAreavey was recently appointed Chief Executive of the Edinburgh Chamber. She has worked for the chamber since 2010 in key roles, including Director of Operations and Marketing and Commercial Director. In 2011, she was seconded to Essential Edinburgh as Interim Chief Executive. Before joining the chamber, she held senior roles in business development at Ernst and Young and Deloitte. She was named Outstanding Scottish Business Woman of the Year in 1999 and has won other awards for entrepreneurship.



### **Theo Parperis, Head of PwC Cyprus Tax and Legal Services**

Since July 2015, Theo Parperis has been head of Tax and Legal Services at PwC in Cyprus. He is primarily engaged with international clients operating in a broad range of sectors, including trade in oil and commodities (e.g. metals), transportation, shipping, tourism, manufacturing, information and technology. His clientele comprises primarily international businesses with activities in Russia, Ukraine, Asia, the Middle East and Central Eastern Europe, as well as high net worth individuals.

A graduate of the London School of Economics and Political Science (LSE) and a Fellow of ICAEW, Theo has served as President of the Institute of Certified Public Accountants of Cyprus (ICPAC) from 2011 to 2013.



### **Androulla Pittas, President of the Cyprus-UK Business Association**

Currently serving as President of the Cyprus-UK Business Association, Androulla Pittas is an Assurance Partner at PwC, Cyprus, in the Financial Services Division of the firm, and a member of the Oversight Board of the Cyprus firm. She manages a large portfolio of audit clients, both publicly listed and major private organisations, and has extensive experience in insurance, investment holdings, real estate funds, brokerage houses and banking. She graduated from University College London with a BSc degree in Economics and is a Fellow of ICAEW.



### **Marios Tsiakkis, Secretary General, Cyprus Chamber of Commerce & Industry**

Marios Tsiakkis joined the Cyprus Chamber of Commerce & Industry (CCCI) in 1986 and was appointed Secretary General in January 2013. He is, or has been, a member of several major national committees relating to exports, business leadership, labour matters, economic affairs, innovation and the establishment of a National Scientific & Technological Park. He has also served on the Impartiality Committee of the Cyprus Certification Company.

Since 2001, Marios has been Chief Executive Officer of GSI Cyprus, responsible for the design and implementation of global standards for supply and demand chains. One of his initiatives is Green Dot (Cyprus) Public Co Ltd, the collective system for the recycling of packaging materials, of which he is Vice-President.



### **Anastasis Yiasemides, Board Member, KPMG Cyprus**

A qualified chartered accountant (ACA), Anastasis Yiasemides has been a Board Member at KPMG Cyprus for two and a half years. He joined KPMG Limited after graduating from the University of Warwick with an honours degree in Accounting and Finance. He now heads the Economics Department, responsible for analysis of local and international economies, and for providing economic, financial and tax system analysis and data to potential foreign investors.

Anastasis is also assistant head of the Corporate Services Department and a member of the Financial Services Tax team. He provides training on the application of international financial reporting standards, insolvency framework and taxation.

## VISITING LONDON AND EDINBURGH

### **A&E Emilianides, Katsaros and Associates**

Costas Katsaros  
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 Legal, corporate and consulting services

### **ASC Corporate Consultants Limited**

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 Corporate and legal services

### **Anthony Ashiotis & Co**

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 Auditors, accountants, consultants, tax advisors

### **CC & A Chris Constantinides & Associates**

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 Audit and fiduciary services, tax and other consultation, legal services

### **Deloitte Ltd**

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### **K.Treppides & Co**

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 A comprehensive range of audit, tax, consultancy services and investment Funds services

### **KPMG Cyprus**

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 Registration of CIFs, direct and indirect tax and advisory service, consultancy services

### **Nasos A. Kyriakides & Partners (Services) Ltd**

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 Legal consulting, banking and finance, advice on investment projects, mergers and acquisitions, international transactions

### **Panglobe**

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 Tax consulting and structuring, accounting and corporate services

### **PwC Cyprus**

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 Assurance, consulting, tax advisory, corporate compliance, indirect tax, company administration, legal services

## VISITING LONDON ONLY

### **Christodoulos G.Vassiliades & Co LLC**

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 Legal services and corporate services in the UK, Cyprus, Malta, Hungary, Russia, Seychelles and Belize

### **Chrysses Demetriades & Associates LLC**

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 Legal services and consulting

### **J.Aristodemou Ideal Homes**

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 Property development, construction and real estate

### **Myria Constantinidou Consultant Architects**

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 Architects, interior design and project supervision

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### **Shacolas Group**

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 Retail, distribution logistics, automotive and engineering, real estate, infrastructure



Ministry of Energy, Commerce,  
Industry & Tourism

### **Ministry of Energy, Commerce, Industry & Tourism – [www.mcit.gov.cy](http://www.mcit.gov.cy)**

The Ministry of Energy, Commerce, Industry & Tourism is responsible for the formulation and implementation of Government policy on matters pertaining to energy, commerce, industry, tourism and consumers, in such a way that it will contribute positively towards the further development of the Cyprus economy and the well-being of the population of the island.



### **Cyprus Chamber of Commerce & Industry – [www.ccci.org.cy](http://www.ccci.org.cy)**

The Cyprus Chamber of Commerce & Industry (CCCI) is operating as a Federation of the District Chambers of Commerce and Industry of the five major towns of Cyprus, Nicosia, Limassol, Famagusta, Larnaca and Paphos, which have jurisdiction in their respective towns and districts. The chamber is the organisation of the business people of Cyprus, and apart from offering a wide range of services to them, it promotes their interests and views to the Government and the Legislature. Membership of the chamber exceeds 8,000 enterprises from the whole spectrum of business activity, representing more than 95% of the business community of the country. More than 120 professional associations from the sectors of commerce, industry and services are also affiliated to the chamber.



Cyprus Investment Promotion Agency

### **Cyprus Investment Promotion Agency – [www.investcyprus.org.cy](http://www.investcyprus.org.cy)**

The Cyprus Investment Promotion Agency (CIPA) was established as a registered not-for-profit company limited by guarantee, funded by the Cyprus government. “Invest Cyprus” is the brand under which CIPA takes the lead in promoting Cyprus as an attractive FDI destination.

The Agency has operated since January 2008 and follows a threefold mandate:

1. To promote Cyprus as an attractive international investment centre in key priority growth sectors;
2. To advocate reform in Cyprus required to improve the regulatory and business environment and infrastructure;
3. To provide investor support with aftercare and further services.



### **UK-Cyprus Enterprise Council – [www.ukcec.co.uk](http://www.ukcec.co.uk)**

The UK-Cyprus Enterprise Council is a voluntary, independent, apolitical and not-for-profit organisation set up by British Cypriot entrepreneurs and professional people to promote investments, entrepreneurship, partnerships and trade between the United Kingdom and Cyprus. With offices in Mayfair and Hertfordshire, the Council leverages the entrepreneurial and professional talent, connections and knowledge of British Cypriots and friends of Cyprus to assist it in fulfilling its objectives.



### **Cyprus-UK Business Association – [www.cyprusuk.org.cy](http://www.cyprusuk.org.cy)**

The Cyprus-UK Business Association was established in March 2008 under the auspices of the Cyprus Chamber of Commerce and Industry in Nicosia, Cyprus. The main aim of the Association is to provide effective and practical assistance in engaging, promoting and enhancing the economic and trade relations between Cyprus and Great Britain.



### **COBCOE – [www.cobcoe.eu](http://www.cobcoe.eu)**

The Council of British Chambers of Commerce in Europe (COBCOE) is the membership body for British chambers of commerce and business associations in Europe. Around 40 members are located across the continent, representing some 8,000 businesses. An independent, not for profit organisation, COBCOE works with members, affiliates and partners to advance international trade and business.



### **London Chamber of Commerce & Industry – [www.londonchamber.co.uk](http://www.londonchamber.co.uk)**

The London Chamber of Commerce & Industry (LCCI) is the capital's largest independent networking and business support organisation. Representing the interests of thousands of companies, the chamber connects thousands of business people every year and offers members a wide range of practical and professional services. LCCI provides member-to-member marketing opportunities, unlimited access to legal and HR advice, access to its exclusive central London meeting space and the opportunity to be part of an extensive international trade mission programme.



### **Greater London Enterprise – [www.gle.co.uk](http://www.gle.co.uk)**

GLE is one of the most active and creative supporters of small businesses, working to create jobs, encourage enterprise and equip SMEs with the expertise and resources to compete. GLE's activities are aimed at generating a commercial return but GLE takes a longer term view and aims to achieve a 'social' return on its investment and services. This is measured in businesses or jobs created, value added, people supported or space regenerated.



### **Enterprise Europe Network – [een.ec.europa.eu](http://een.ec.europa.eu)**

The Enterprise Europe Network is the largest support network for SMEs in the world, helping ambitious SMEs innovate and grow internationally. With close to 600 member organisations in over 63 countries, the international business experts of the EEN provide personalised support to SMEs to find a commercial partner abroad, to access finance or funding, to take their innovation to market and to find a certain technology. Additionally, EEN's experts inform about EU legislation, standards and other market information required for export or import procedures, thus facilitating SMEs to do business abroad more easily.



### **Edinburgh Chamber of Commerce – [www.edinburghchamber.co.uk](http://www.edinburghchamber.co.uk)**

Edinburgh Chamber of Commerce is a membership organisation offering networking, mentoring, training and a range of benefits for its members. The chamber aims to provide the best professional support in Edinburgh and the Lothians to businesses at all stages of development, from start up to maturity.